

NEW SOUTH WALES.

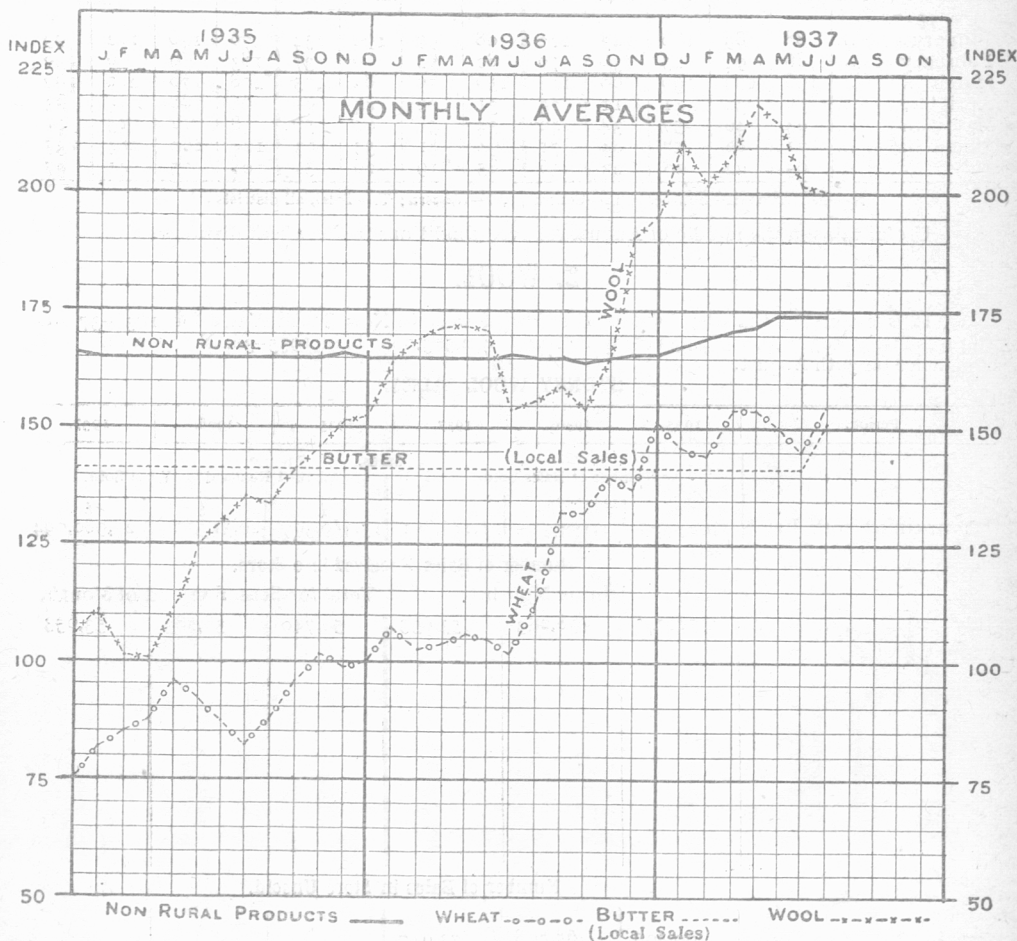
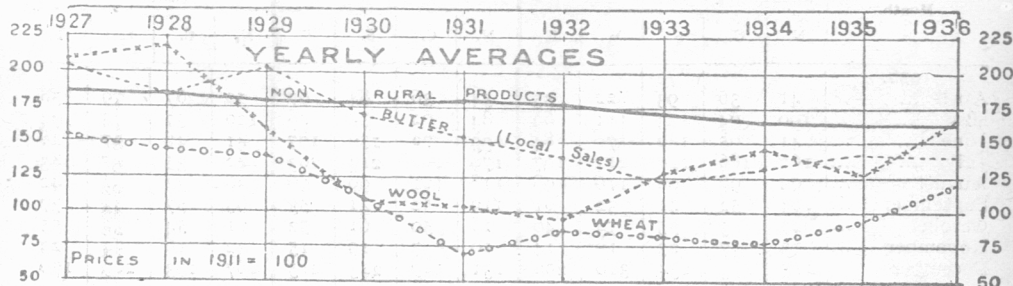
MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 76. AUGUST 25, 1937.

Issued by T. Waites, O.B.E., Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 25 on page 11 of this summary. The footnotes to that table apply also to this graph.

*48971—A

[Price, 3d.]

NEW SOUTH WALES.

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.
(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1936.													
April ...	41	36	93	22	55	54	36	84	67	50	67	79	58
May ...	100	64	34	111	69	84	62	34	48	120	57	43	94
June ...	41	65	142	70	84	39	72	136	107	41	46	87	48
July ...	167	186	229	213	197	179	188	214	203	42	35	67	43
August ...	92	97	98	116	98	118	101	90	96	36	32	92	42
September ...	104	52	41	32	61	110	52	41	53	93	57	43	77
October ...	27	43	55	74	46	18	50	61	52	61	54	30	55
November ...	13	7	23	10	14	10	7	19	15	22	16	44	23
December ...	125	193	234	310	200	131	189	243	215	167	193	209	179
1937.													
January ...	88	89	180	123	122	98	97	190	154	76	146	112	99
February ...	86	94	15	136	70	82	82	9	37	183	69	66	139
March ...	196	101	100	68	124	159	110	84	105	208	176	200	199
April ...	33	32	41	11	33	31	39	44	41	61	86	24	63
May ...	24	46	57	34	42	34	56	61	56	8	14	15	11
June ...	72	82	57	84	71	64	81	55	63	124	290	284	187
July ...	65	22	28	23	36	85	19	26	31	101	75	41	87

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

Useful rains in the middle of August relieved conditions in the wheat districts

2. WOOL.

It is estimated that the total production of wool in New South Wales for 1936-37 was approximately 503,000,000 lb., as compared with 472,585,000 lb. in 1935-36. New season's sales commence on 30th August.

SYDNEY WOOL SALES.

Period.	1935.	1936.	1937.	1935.	1936.	1937.
	Number of Bales Sold.			Sales.	Amount Realised for Wool Sold.	
Year ended 30th June*	1,214,525	1,174,735	1,246,801	£15,359,397	£20,517,134	£25,980,094
Number of Bales Received into Store.						
	During Month.			Total for Season to end of Month.		
July	50,740	38,283	53,653	50,740	38,283	53,653
Number of Bales in Store Unsold.						
31st July*	90,599	65,008	73,917	...	...	...

* Including carry-over from previous season.

The course of wool prices is shown in Table 25.

3. WHEAT.

The area sown with wheat for 1936-37, as shown by returns of wheatgrowers in December, 1936, was 4,257,500 acres, including 3,961,680 acres for grain. The crop for grain in 1936-37 was estimated at 54,837,000 bushels. On 7th August, 1937, the quantity of wheat grain stored in Government silos and on railway premises was 5,394,000 bushels. Of this quantity, 1,366,000 bushels were on sites in the Metropolitan Area.

WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT).

Month.	1934-35.	1935-36.	1936-37.	1934-35.	1935-36.	1936-37.
Bushels of Wheat.			Tons of Flour.			
December ...	682,105	1,829,120	2,282,212	17,497	24,507	20,783
January ...	1,404,068	1,643,368	3,165,230	31,301	11,479	16,475
February ...	60,020	4,525,927	2,499,777	13,217	14,906	18,745
March ...	130,273	3,759,267	2,596,730	26,402	15,413	15,416
April ...	1,494,727	1,561,927	2,544,427	20,812	16,143	17,607
May ...	2,588,543	868,242	3,183,270	23,660	18,613	14,956
June ...	954,023	2,808	1,728,490	17,992	14,238	12,701
July ...	1,864,905	16,090	1,080,280	26,711	14,625	13,348

WHEAT AND FLOUR.

Bushels of Wheat (Equivalent).				Value £.		
December...	1,515,281	2,996,127	3,271,895	204,313	508,485	789,356
January ...	2,894,573	2,189,997	3,949,754	370,215	398,124	1,029,694
February ...	689,389	5,235,722	3,392,391	91,675	970,841	883,785
March ...	1,387,516	4,493,198	3,330,825	203,009	829,544	870,738
April ...	2,485,763	2,330,634	3,382,863	388,010	434,844	903,140
May ...	3,715,210	1,754,580	3,895,475	615,861	306,576	1,053,065
June ...	1,810,763	680,798	2,333,295	285,725	108,574	637,124
July ...	3,136,836	712,535	1,715,916	487,908	115,814	458,691
Total (eight months) ...	17,635,831	20,393,591	25,272,414	2,646,716	3,672,802	6,625,593

The course of wheat prices is shown in Table 25.

4. BUTTER.

The production of butter in 1936-37 was thirteen per cent. less than that of the previous season.

Month.	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1936.	1937.	Quantity.		Value.	
			1936.	1937.	1936.	1937.
	Thousand lb.		Thousand lb.		£	£
Year ended 30th June ...	119,123	103,875	32,819	20,366	1,653,041	1,009,576
Total, January to June...	65,800	61,016	21,407	14,929	1,038,031	719,001
January ...	14,411	13,263	4,522	1,283	222,216	63,804
February ...	13,204	11,881	4,714	3,071	229,777	134,100
March ...	13,324	13,263	5,853	4,210	266,518	198,575
April ...	11,140	10,373	2,600	3,187	125,981	158,152
May ...	7,809	7,415	1,712	2,417	82,336	122,549
June ...	5,912	4,820	2,006	761	111,203	41,821
July ...	4,990		981	326	53,467	18,707

The course of local butter prices is shown in Table 25. Export sales parity (Sydney) on 12th August, 1937, was 129s. per cwt. compared with 132s. per cwt. a year previously.

NEW SOUTH WALES.

5. COAL.

The quantity of coal raised in 1936 was 9,199,000 tons, compared with 8,699,000 tons in 1935 and 7,873,000 tons in 1934.

Month.	Coal Hauled by Government Railways.†			Coal Exported from New South Wales. †		
	1935.	1936.	1937.	1935.	1936.	1937.
	tons.	tons.	tons.	tons.	tons.	tons.
Year ended 31st. Dec....	6,535,773	6,862,036		2,850,870	3,128,666	
January	513,500	448,980	563,457	224,565	187,857	235,766
February	545,271	537,622	545,155	268,895	252,883	223,235
March	573,770	584,063	588,277	272,501	277,505	260,121
April	513,723	537,453	619,464	223,675	257,751	293,105
May	587,972	615,592	579,773	259,926	269,257	271,434
June	520,257	596,856	677,368	213,886	258,324	308,383
July	577,453	665,497	670,000*	223,990	293,268	287,000*
Total (January-July) ...	3,831,946	3,986,063	4,243,494*	1,687,438	1,796,845	1,879,044*

* Approximate. † Cargo and bunker, Oversea and interstate. ‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1934.	1935.	1936.	1937.	1934.	1935.	1936.	1937.	1934.	1935.	1936.	1937.
	Thousand £.				Hundreds.				Hundred £.			
January...	2,199	2,284	2,623	2,616	163	184	202	212	562	639	749	786
February ...	2,326	2,468	2,656	2,853	173	191	206	221	598	692	766	839
March	2,434	2,615	2,838	3,147	175	194	208	222	612	699	775	839
April	2,097	2,427	2,683	3,106	177	193	206	223	615	696	734	844
May	2,394	2,643	2,650	2,938	178	194	206	222	628	702	756	853
June	2,142	2,243	2,504	2,958	178	196	205	224	622	706	764	868
July	2,234	2,511	2,827		179	199	211		634	712	776	
August	2,364	2,576	2,655		182	200	214		646	725	793	
September ...	2,259	2,490	2,761		183	203	215		651	736	790	
October	2,461	2,817	2,985		188	206	219		670	757	809	
November ...	2,620	2,908	3,022		188	207	219		675	760	806	
December ...	2,502	2,678	3,070		186	203	216		689	771	822	
Average (January -June) ...	2,265	2,447	2,659	2,936	174	192	206	221	606	689	757	838

For the volume of monthly employment in factories, see Table 23.

NOTE—Monthly particulars since January, 1930, were published in earlier issues of this Summary.

7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded:—

Year.	Month of July.				June Quarter.			
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Country Municipalities.		Total, New South Wales.*	
			New Buildings.		New Buildings.		New Buildings and Additions.	
	Total New Buildings and Additions.	New Buildings and Additions.	No.	Value.	No.	Value.	No.	Value.
1934 ...	£ 416,328	£ 62,017	264	£ 271,771	789	£ 459,780	2,067	£ 333
1935 ...	1,095,846	321,306	445	661,115	950	625,983	3,367	652
1936 ...	974,272	133,961	637	667,403	1,064	734,834	3,544	585
1937 ...	996,860	377,590	476	507,163	1,056	792,937	4,214	287

* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 21 to 24 of the "New South Wales Statistical Bulletin" for June Quarter, 1937.

SECTION B.—TRADE.

8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.*

To and from New South Wales direct Oversea.

Year.	Australian Currency Values.				British Currency Values.			
	Month of July.		Year ended 30th June.		Month of July.		Year ended 30th June.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
	Thousand £ A.				Thousand £ Stg.			
1935	3,497	1,995	39,030	34,826	2,792	1,593	31,162	27,805
1936	4,331	1,732	43,508	42,543	3,458	1,383	34,737	33,966
1937	†	2,518	49,095	51,650	†	2,010	39,197	41,238

* Excluding bullion and specie.

† Not available.

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, and are recorded in Australian currency. The respective equivalent values in Australian and British currencies shown above are estimated.

9. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Month.	1932.	1933.	1934.	1935.		1936.		1937.	
	Total Taxable and Exempt Goods.	Total Taxable and Exempt Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.
	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.
January	9.89	9.52	9.87	4.69	10.85	4.93	11.27	5.95	13.74
February	9.52	9.98	10.37	4.87	10.82	5.61	12.72	6.02	14.64
March	9.55	10.92	10.92	5.83	12.39	6.24	13.11	6.69	15.43
April	10.17	10.67	11.25	5.60	12.00	6.28	13.45	7.20	16.45
May	10.17	11.37	11.64	5.94	13.14	6.18	13.44	6.45	16.50
June	9.61	10.63	10.91	5.12	11.60	5.99	13.21	5.96	14.98
July	10.09	10.33	11.46	5.31	12.15	6.40	14.17	...	...
August	10.22	11.23	11.40	6.34	13.54	6.02	13.13	...	...
September	11.10	11.51	12.25	6.19	12.84	6.57	13.77	...	...
October	11.13	11.30	12.47	6.71	14.70	6.42	15.10	...	...
November	11.05	11.42	11.99	6.41	13.20	6.18	14.52	...	...
December	11.76	11.81	12.69	6.44	13.98	6.04	13.98	...	...

* See note below.

Numerous commodities were exempted from tax as from 1st September, 1932, 26th October, 1933, 1st August, 1934, 25th October, 1935, and 26th September, 1936. Consequently, many traders dealing exclusively in exempt goods ceased to supply returns and the proportion of wholesale trade covered by the records has been progressively reduced. The figures for the six periods delineated above cannot be compared without allowance for this fact.

10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year:—

Year.	Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.		
		Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.	
Percentage increase + or decrease —										
1936.										
September	...	25	26	+ 9.1	+ 6.6	+ 7.2	+ 4.3	+ 6.5	+ 6.9	
October*	...	26	26	+ 6.9	+ 6.8	+ 5.1	+ 3.6	+ 4.5	+ 5.3	
November*	...	26	25	— 3.7	+ 6.9	+ 3.2	+ 4.2	+ 3.7	+ 5.1	
December*	...	24	24	+ 9.2	+ 5.5	+ 7.8	+ 4.0	+ 4.6	+ 5.5	
1937.										
January*	...	25	24	+ 1.8	+ 5.6	+ 1.2	— 0.5	+ 3.2	+ 4.2	
February	...	25	23	+ 3.4	+ 4.9	+ 6.9	+ 3.8	+ 5.5	+ 5.4	
March	...	26	25	+ 8.2	+ 2.2	+ 12.8	+ 4.2	+ 4.5	+ 6.9	
April*	...	23	25	+ 8.1	+ 3.9	+ 8.4	+ 4.0	+ 6.6	+ 9.4	
May*	...	26	25	+ 2.0	+ 5.4	+ 11.2	+ 3.9	+ 5.9	+ 10.8	
June	...	25	26	+ 7.4	+ 4.4	+ 8.0	+ 2.8	+ 5.7	+ 9.2	

* October, 1936, November, 1935, December, 1936, January, 1936, April, 1937, and May, 1936, included five late shopping nights.

SECTION C.—TRANSPORT AND TRAFFIC.

11. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of June.			Year ended 30th June.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1935 ...	1,197,849	1,400,932	(—) 203,083	16,002,699	11,565,658	4,437,041
1936 ...	1,297,920	1,316,091	(—) 18,171	16,953,581	11,848,070	5,105,511
1937 ...	1,388,914	1,526,790	(—) 137,876	17,816,496	12,355,322	5,461,174

* Interest and Exchange on loan capital are not included as working expenses.

(—) Denotes excess of working expenses over earnings.

The amount of interest chargeable against the railways in 1935-36 was £5,700,000, exclusive of £903,773 exchange, etc.

	Month of June.		Year ended 30th June.	
	Net Goods Ton-milage.*	Passenger Journeys.	Net Goods Ton-milage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1935 ...	132,713	13,642	1,591,306	160,212
1936 ...	118,049	15,019	1,741,600	171,143
1937 ...	149,871	14,627	1,809,840	177,837

* Goods (including wayleave) and livestock. Ton-milage represents the weight times the distance (miles) it was carried.

12. TRAMWAYS.

NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
	£	£		£	£	
Month of June—						
1935 ...	239,966	(—) 13,659	21,573,968	16,859	465	1,578,763
1936 ...	249,955	24,079	22,607,735	17,897	2,224	1,842,557
1937 ...	255,919	19,010	22,681,162	14,306	(—) 1,277	1,599,621
Year ended 30th June—						
1935 ...	3,107,760	664,342	277,986,732	214,014	48,485	19,786,358
1936 ...	3,165,730	657,045	283,174,394	222,850	46,884	20,592,745
1937 ...	3,208,871	667,915	286,494,783	214,334	45,864	20,338,681

* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation are not included as working expenses. The amount of interest chargeable against the tramways in 1936-37 was £323,000, exclusive of £43,400 exchange and £37,000 Sinking Fund. (—) Denotes excess of working expenses over earnings.

†† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge St

13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.
(Including Government Vehicles.)

Class	31st July, 1935.	1936.		1937.			
		31st July.	31st December.	31st March.	31st May.	30th June.	31st July.
Cars	165,081	177,666	183,406	186,647	188,846	189,794	190,712
Lorries and Vans	55,400	62,794	67,257	68,467	69,598	70,341	71,097
Cycles	22,652	23,009	23,413	23,486	23,490	23,439	23,441
Omnibuses ...	503	530	567	592	589	594	609
Cabs	1,057	1,124	1,155	1,159	1,167	1,169	1,172
Traders' Plates	704	864	909	939	981	1,003	1,028
Total	245,397	265,987	276,712	281,290	284,671	286,342	288,059

NOTE.—There were 251,329 vehicles (excluding Government) registered at 31st March, 1930.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).										Lorries and Vans.									
	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Nov.	Dec.		
1932	54	62	60	58	55	53	61	93	108	15	10	9	10	12	14	14	29	47		
1933	74	81	86	96	89	90	96	148	200	28	32	28	29	33	32	41	78	103		
1934	147	144	137	141	148	226	242	273	278	60	59	54	72	81	79	91	106	131		
1935	229	238	234	212	246	256	308	399	429	90	103	108	93	108	106	113	184	175		
1936	329	446	458	416	393	376	321	346	413	101	140	139	151	163	161	177	197	191		
1937	413	458	529	452	525	498	453			143	163	140	165	190	225	205				

* Represents average for four or five weeks ended first week in succeeding month until December, 1933; subsequent periods relate to the average over the exact calendar month. The term "new" denotes that the vehicle was not previously registered in N.S.W.

14. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1931.	1932.	1933.	1934.	1935.	1936.	1937.
	No.	No.	No.	No.	No.	No.	No.
January	118,507	127,462	162,813	201,206	265,396	296,482	342,155
February	118,720	130,591	164,960	204,149	268,904	299,715	343,407
March	119,398	132,583	168,695	207,503	271,848	304,954	345,056
April	120,332	135,014	171,044	212,448	273,854	307,817	348,384
May	120,642	138,054	174,729	218,322	277,410	311,547	352,907
June	122,470	141,450	178,000	226,831	278,648	315,731	358,292
July	121,992	144,804	181,919	238,155	280,211	322,625	364,696

SECTION D.—FINANCIAL.

15. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.		
			1935.	1936.	1937.
	£		£	£	£
1929—June 30 ...	85,727,514†	January 31 ...	76,487,194*	78,925,356*	79,740,080*
1930—June 30 ...	82,465,430†	February 28 ...	76,534,581*	79,191,335*	79,837,907*
1931—June 30 ...	69,810,769†	March 31 ...	76,650,111	79,116,303	79,769,787
1932—June 30 ...	71,647,869†	April 30 ...	76,661,301*	78,914,281*	79,961,349*
1933—March 31 ...	71,253,452	May 31 ...	76,769,470*	78,909,060*	79,979,327*
June 30 ...	72,307,685†	June 30 ...	77,906,402†	79,999,948†	81,952,284*†
September 30 ...	72,357,694	July 31 ...	78,111,298*	79,736,208*	81,948,808*
December 31 ...	72,503,848	August 31 ...	78,316,954*	79,789,959*	
1934—March 31 ...	73,958,642	September 30 ...	78,533,317	79,773,002	
June 30 ...	75,714,070†	October 31 ...	78,800,554*	79,955,145*	
September 30 ...	76,119,428	November 30 ...	78,888,557*	79,965,781*	
December 31 ...	76,167,309	December 31 ...	78,533,822	79,467,023	

* Approximate.

† Includes accrued interest.

NEW SOUTH WALES.

16. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

TOTAL (including Commonwealth and Rural Banks, and including Government Business.)

June Quarter.	Deposits.*	Advances, etc., and Government Securities.	Excess of Advances, Securities, etc., over Deposits.
	thousand £	thousand £	thousand £
1935	125,110	146,952	21,842
1936	126,373	147,471	21,098
1937	140,619	153,341	12,722

* Excluding stock issued by Rural Bank.

17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

June Quarter.	Deposits.			Advances, etc.	Excess of Advances over Deposits.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
	thousand £	thousand £	thousand £	thousand £	thousand £
1935	57,673	43,747	101,420	98,733	(-) 2,687
1936	56,350	44,572	100,922	102,045	1,723
1937	61,090	49,245	110,335	104,799	(-) 5,536

(—) Denotes an excess of Deposits over Advances.

18. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1931.	1932.	1933.	1934.	1935.	1936.	1937.	1931.	1932.	1933.	1934.	1935.	1936.	1937.
Amount—Million £							Index Numbers.							
January ...	67.4	46.7	49.2	59.5	56.9	66.4	76.7	82	63	68	78	75	89	101
February ...	63.8	47.3	47.7	59.3	59.7	69.2	77.4	82	62	66	77	75	86	101
March ...	69.9	42.7	53.3	58.8	57.7	69.9	77.2	81	*	63	75	74	85	98
April ...	62.4	43.5	44.4	52.8	61.3	63.5	80.6	82	*	63	74	78	87	103
May ...	54.0	46.1	58.9	61.7	64.9	68.4	76.1	77	*	67	74	79	86	100
June ...	57.1	51.8	52.4	72.1	73.7	69.5	79.2	75	66	68	78	86	87	103
July ...	48.9	46.8	49.7	54.8	61.2	65.1	75.0	66	62	68	76	83	85	97
August ...	45.5	46.0	48.5	47.8	59.6	61.9		66	64	66	73	84	86	
September ...	54.6	51.3	55.6	61.7	62.5	68.1		64	65	69	73	82	87	
October ...	56.0	53.5	55.4	63.7	72.2	76.6		65	66	70	76	85	91	
November ...	50.6	53.3	63.9	63.2	75.1	79.7		66	68	74	80	89	96	
December ...	52.9	57.7	62.4	60.7	71.2	84.3		64	69	74	77	90	99	
Year ...	683.1	588.7	641.4	716.1	776.0	842.6		72	65	68	76	82	89	

* State Government banking transactions suspended. Index not ascertainable.
Government transactions.

† Exclusive of certain abnormal

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

19. INTEREST RATES IN NEW SOUTH WALES.

Period.	First Mortgages Registered. Proportion of Total Amount for which Rates are disclosed.					Australian Consolidated Loans. Interest yield (including Redemption) on all Securities Repayable:—							
	Rate of Interest per cent per annum.*					Over 5 to 10 Years.	Over 10 to 15 Years.	Over 15 Years.	Over 5 Years. (over all Rate.)				
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.								
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.—Per annum.							
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.			
1934 ...	28	37	25	8	2	3 4 4	3 5 4	3 9 3	3 6 9				
1935 ...	46	30	18	4	2	3 9 7	3 10 1	3 13 9	3 11 1				
Jan. to June, 1936 ...	45	30	20	4	1	3 16 2	3 15 11	3 17 9	3 16 6				
1936—July ...	33	45	18	2	2	3 17 5	3 18 4	3 19 2	3 18 4	4			
August ...	48	27	17	4	4	3 18 0	3 19 0	3 19 10	3 19 0	0			
September ...	35	40	17	3	5	3 17 0	3 18 9	3 19 10	3 18 7	7			
October ...	23	61	13	2	1	3 16 9	3 18 8	3 19 2	3 18 4	4			
November ...	30	45	21	3	1	3 17 2	3 19 4	4 0 0	3 19 0	0			
December ...	33	38	21	6	2	3 19 4	4 0 0	4 0 0	5 4 0	0			
1937—January ...	36	38	23	2	1	3 19 10	4 0 9	4 0 5	4 0 5	5			
February ...	22	58	15	3	2	4 1 2	4 1 5	4 0 10	4 1 2	2			
March ...	40	33	23	3	1	4 0 10	4 1 5	4 0 7	4 1 0	0			
April ...	30	36	28	3	3	3 18 2	3 19 4	3 19 9	3 19 2	2			
May ...	43	32	21	3	1	3 15 7	3 18 2	3 18 11	3 17 10	10			
June ...	28	35	33	2	2	3 13 0	3 15 6	3 16 12	3 15 4	4			
July ...	22	50	25	2	1	3 14 1	3 15 5	3 17 2	3 15 8	8			
At 12th Aug. ....	...	...	...	...	...	3 15 4	3 15 6	3 17 4	3 16 0	0

* Where two rates of interest are shown in the legal instrument, the lower rate being consequent on payment within a specified period, this rate is adopted for the purposes of the above table.

20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1933.	1934.	1935.	1936.	1937.	1933.	1934.†	1935.	1936.†	1937.
	Thousand £.									
January ...	1,244	1,398	1,727	2,153	2,954	726	1,320	1,246	1,241	1,861
February ...	1,013	1,679	2,205	2,564	2,596	792	1,461	1,341	1,200	1,688
March ...	1,248	1,844	2,201	3,090	2,992	674	1,302	1,541	3,030	2,134
April ...	947	1,469	1,828	3,033	2,792	657	981	1,160	1,389	1,607
May ...	1,437	1,233	2,518	2,317	2,716	693	971	1,723	1,376	1,850
June ...	1,073	2,134	2,163	2,830	2,879	785	1,409	1,572	1,756	1,842
July ...	1,305	3,331	2,451	3,288	4,692	896	1,521	1,363	1,668	2,550
August ...	1,412	2,442	2,041	2,787	...	1,117	1,061	1,121	1,686	...
September ...	1,014	1,485	2,248	2,815	...	609	1,594	1,634	1,563	...
October ...	1,661	1,717	2,158	2,508	...	838	1,088	1,361	2,270	...
November ...	1,512	2,733	2,475	3,212	...	761	1,177	1,133	1,504	...
December ...	1,329	2,025	2,075	2,940	...	1,057	1,610	1,336	1,831	...
Year ...	15,195	23,490	26,090	33,546	...	9,605	15,488†	16,531	20,511†	...
Seven Months ended 31st July...	8,267	13,088	15,093	19,284	21,621	5,223	8,965	9,946	11,660	13,532

* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000.

NOTE.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the seven months ended 31st July, 1937, mortgages, exclusive of those providing collateral security, amounted to £10,618,000 as compared with £9,916,000 and £8,462,000 in the corresponding period of 1936 and 1935 respectively.

21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of July.			Seven Months ended 31st July.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1933 ...	145,547	204,874	118,778	1,732,344	2,174,861	791,995
1936 ...	142,146	191,300	111,984	1,446,816	2,265,982	977,279
1937 ...	120,994	218,667	179,996	1,302,807	2,056,390	1,063,791

See note under Table 20.

SECTION E.—GENERAL.

22. INDEX OF EMPLOYMENT—N.S.W.

After comprehensive analysis of Census data, the returns of private employers accompanying remittances of wages tax, and returns of Government employment, the following indexes have been compiled covering total employment and unemployment in New South Wales :—

Middle of Month.				Proportion of all who are dependent on and available for employment—			
				(a) Including full-time equivalent of part-time relief workers.		(b) Excluding full-time equivalent of part-time relief workers.	
				Employed.	Unemployed.	Employed.	Unemployed.
				per cent.	per cent.	per cent.	per cent.
1933—June Census	...	...	...	74·4	25·6	73·5	26·5
1935—June	...	...	...	86·6	13·4	83·7	16·3
July	...	...	...	87·1	12·9	84·2	15·8
1936—June	...	...	...	90·4	9·6	88·2	11·8
July	...	...	...	90·9	9·1	88·7	11·3
1937—June	...	...	...	94·7	5·3	93·5	6·5
July	...	...	...	95·0	5·0	93·8	6·2

The indexes have been adjusted to allow for an estimated increase in the number of persons dependent on employment, but no adjustment is made for seasonal variation. At the Census, 15,142 persons dependent on employment returned themselves as unemployed by reason of illness, accident, etc., or "voluntarily." This number, representing 1·8 per cent. of all persons dependent on employment, is excluded from the above indexes, which relate to percentages of available wage earners employed and unemployed.

The approximate number of persons in private employment was 478,000 in June, 1933, 519,000 in June, 1934, 567,000 in June, 1935, 614,000 in June, 1936, 653,000 in June, 1937, and 656,000 in July, 1937.

23. EMPLOYMENT IN FACTORIES OF N.S.W.

Year.	Average Number of Employees.		Index of Factory Employment Divided by Index of Population of Working Age. (15-64).	Middle of Month.	Estimated Number of Employees.		
	Persons.	Index Numbers (Base—1928-29 = 100).			1935-36.	1936-37.*	1937-38.*
1925-26 ...	169,800	94	102	July ...	183,100	199,200	216,500
1926-27 ...	179,400	99	105	August ...	185,300	200,100	
1927-28 ...	177,700	99	102	September ..	188,500	202,400	216,500
1928-29 ...	180,800	100	100	October ...	191,400	206,600	
1929-30 ...	162,900	90	88	November ...	195,600	208,600	216,500
1930-31 ...	127,600	71	68	December ...	196,500	209,100	
1931-32 ...	126,400	70	67	January ...	190,200	204,600	216,500
1932-33 ...	138,500	77	72	February ...	193,600	211,100	
1933-34 ...	154,000	85	78	March ...	197,600	212,900	216,500
1934-35 ...	175,000	97	88	April ...	197,400	210,600	
1935-36 ...	193,200	107	96	May ...	200,100	213,700	216,500
1936-37 ...	207,900*	115*	101*	June ...	199,200	216,200	

* Preliminary, subject to revision.

26. OVERSEA WHOLESALE PRICE LEVELS.

	1931.	1936.						1937.						
	Sept.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	June.	July.
Great Britain—Board of Trade (1930 = 100)...	84.2	93.6	95.2	96.1	97.6	98.3	100.8	102.9	103.9	107.3	108.9	110.7	110.6	111.5
United States — Irving Fisher (1926 = 100) ...	68.7	83.5	84.0	84.1	84.1	85.6	87.4	90.4	90.8	93.2	94.1	92.1	92.1	92.6*

Gold standard suspended by Great Britain 21st September, 1931.

* Three weeks.

27. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, Prices in Sterling).

Date.	Gold (Fine). per oz.		Silver (Standard). per oz.		Lead.† per ton.		Spelter.† per ton.		Tin (Standard). per ton.		Copper (Standard). per ton.	
	£	s. d.	s.	d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Average, 1927-29 ...	4	4 11	2	1.75	22	18 11	26	4 4	240	1 8	64	19 5
September, 1931 ...	4	11 3	1	2.10	11	19 7	11	16 4	117	17 10	31	11 1
1937.												
January ...	7	1 8	1	8.73	27	4 3	21	4 4	229	9 10	51	10 10
February ...	7	2 1	1	8.08	28	6 6	25	4 5	233	19 8	59	5 6
March ...	7	2 4	1	8.68	33	0 1	33	5 11	283	5 7	72	8 11
April ...	7	1 4	1	8.74	25	18 11	26	5 7	267	8 8	62	12 2
May ...	7	0 7	1	8.35	23	18 11	23	4 7	250	17 0	61	4 8
June ...	7	0 7	1	8.02	22	16 4	21	9 4	249	19 11	55	15 6
July ...	7	0 0	1	7.99	23	18 8	22	11 4	263	14 1	56	9 4
August (1st. to 17th) ...	6	19 6	1	7.97	23	2 4	24	12 9	266	17 9	58	6 1

† Mean of spot and forward quotations.

28. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929 \$	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931 \$	72.3	60.2	87.9	75.2	121.3	74.4	77.2
1936 July ...	194.9	193.1	182.4	143.8	280.0	178.4	186.8
Dec. ...	204.6	200.6	175.1	157.8	284.6	184.5	191.6
1937 Jan. ...	210.1	202.4	179.6	166.2	285.0	188.7	197.5
Feb. ...	213.8	203.4	182.1	168.8	284.6	190.4	200.1
Mar. ...	213.8	203.8	181.0	169.2	281.2	190.4	200.5
April ...	211.1	199.7	179.7	171.9	280.4	188.7	198.5
May ...	210.8	197.5	180.1	173.2	279.8	187.8	198.1
June ...	211.4	193.0	180.2	170.7	278.4	186.6	196.8
July ...	215.0	198.0	181.4	169.0	277.4	188.4	198.7

* Including 24 Miscellaneous Companies. † The highest point of the index, prior to the slump, was reached in April 1929, and the lowest in September, 1931.

The population of N.S.W. at 31st March 1937, was 2,689,222 or 39 per cent. of the total population of Australia.

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

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The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.

25th August, 1937.